

Advancing STRATEGIC, DISTRICT SCALE

# GOLD AND COPPER CAMPS

in the **Dominican Republic**



**Precipitate**  
G O L D C O R P

TSX.V: **PRG** OTCQB: **PREIF**  
[www.precipitategold.com](http://www.precipitategold.com)

Feb 2024

# Forward Looking Statements



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# Corporate Highlights



- **C\$5.0M Working Capital (approx.)**
- **3 Drill-Ready Projects in Dominican Republic**
- **Barrick Earn-In on Pueblo Grande Project, DR**
- **Barrick Drilling 3,000m at Pueblo Grande**
- **Juan de Herrera Adjacent to Romero's ~3.5M Oz AuEq**
- **New Project Evaluations Underway**

# Share Structure



Trading Symbols	PRG.V PREIF
Issued and Outstanding Shares	130.3M
Fully Diluted Shares	150.0M
Warrants Options (\$0.065 to \$0.25)	Nil 7.0M
Market Capitalization at \$0.08	10.0M
Working Capital (at Aug 30, 2023)	\$5.6M
Barrick Gold Corp.	9.2%
Strategic Metals Ltd.	15.9%
Management, Founders, Insiders	6%

## 12 Month Trading Chart - PRG.V



# Directors & Management



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## **Adrian Fleming**

Chairman, Director

Geologist with 40 years experience. **Underworld Resources** bought by **Kinross for \$139.0M** in 2010. **Northern Empire** bought by **Coeur Mining for \$117.M in 2018**  
Current Director of multiple resource-focused public companies

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## **Jeffrey Wilson**

President & CEO, Director

25 years experience in mining sector. Background in IR and finance.  
**Welcome Opportunities** purchased by **Endeavour Mining 2002**. **Aquiline Resources** bought by **Pan American Silver**. **Silver Quest Res.** bought by **New Gold in 2012 for a value of \$130.0M**.

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## **Alistair Waddell**

Director

Exploration Geologist, President and CEO of **Inflection Resources**.  
Formerly **GoldQuest Mining Corp.** and **Kinross Gold Corp.**

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## **Lon Shaver**

Director

Vice President **Silvercorp Mining**.  
Former Investment Banker at **Raymond James**

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## **Michael Moore**

VP Exploration

**Exploration Geologist** with 30 years experience, Gold, Silver, Base Metal and Green-space Metals Exploration. Canada, USA, Africa and Latin America.

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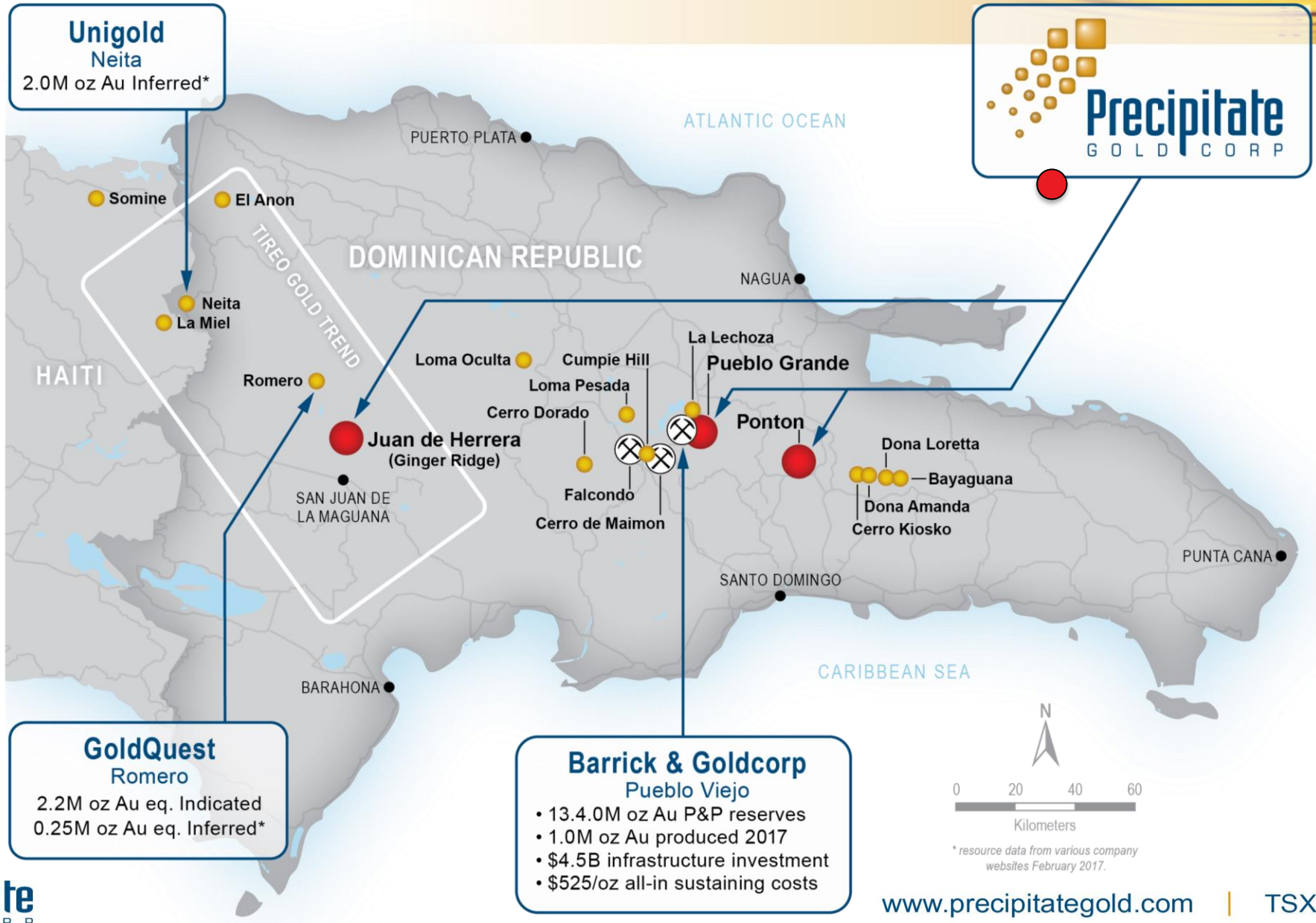
## **Mr. Mejico Angeles-Lithgow**

Advisor

Formerly **President and Executive Director of the Barrick-Pueblo Viejo mining operation**, which is the single largest investment in the country's economic history.

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# Dominican Republic Assets



# Strategic Land Position

Adjoining Barrick's Pueblo Viejo

- **Largest active gold mining operation in Latin America; top 5 largest in the world**
- **13.4 million ounces gold, 74.4 Moz silver, and 298.5 million pounds copper** (measured and indicated mineral resource from 169.5 million tons **grading 2.46 g/t gold, 13.66 g/t silver and 0.08% copper**)\*
- 2018 annual production ~ **581,000 ounces gold at \$US 623 all-in-sustaining cost per ounce\*\***
- **\$4.3 billion** project infrastructure investment
- Additional **\$1.0 billion investment announced 2019**
- Single largest contributor to Dominican Republic's economy

*\*Based on: 2017 production figures -Thomson Reuters and stats released by gold miners. \*\*March 2018, NI 43-101 report.*

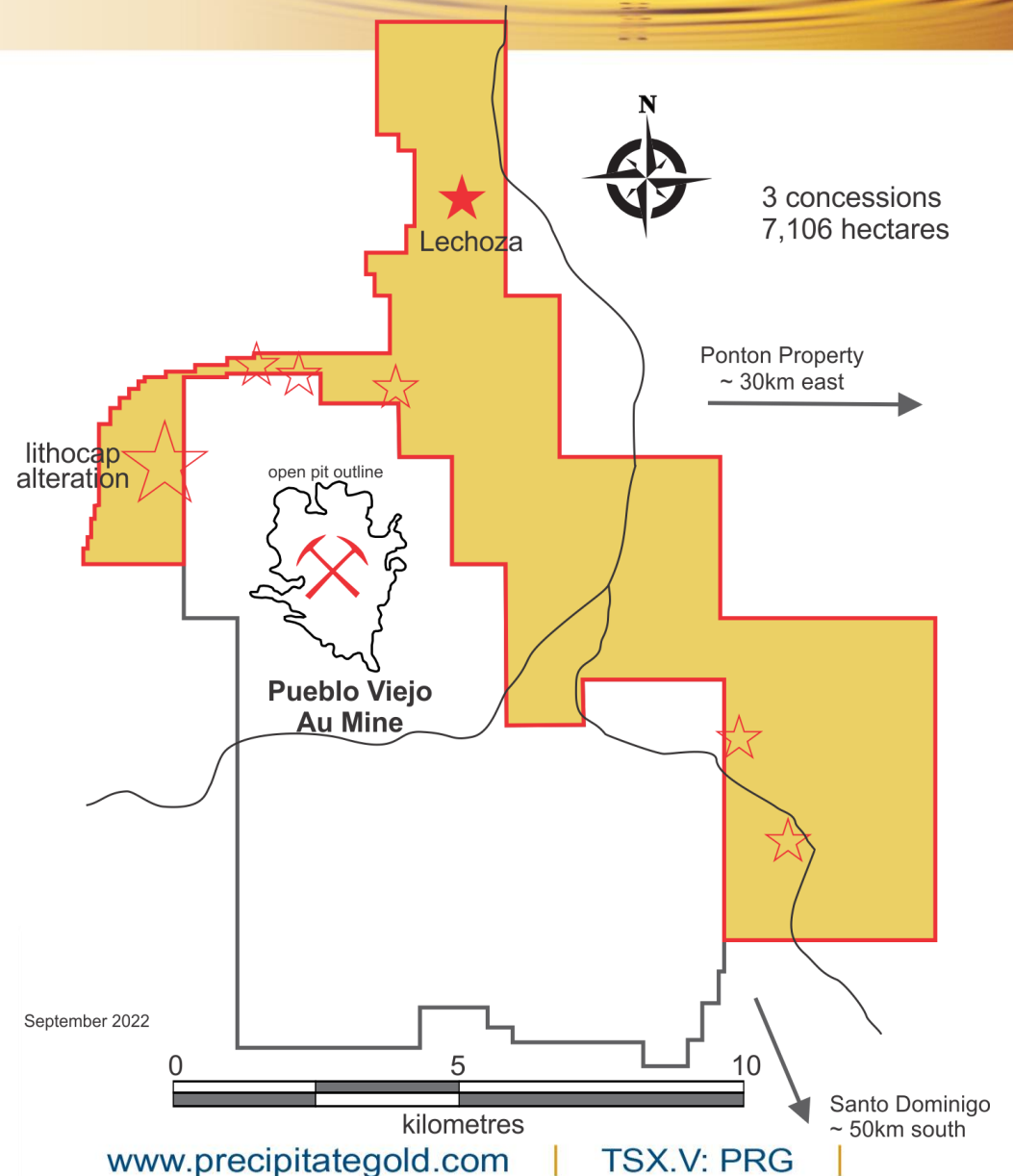
*\*\*\*Based on projected annual 2019 production, Barrick website*



# Barrick's Pueblo Grande Earn-In

**BARRICK GOLD CORP. can earn a 70% interest by:**

- Incurring a minimum of **US\$10.0 million in six years** as follows:
  - **US\$2.0 million** before the second anniversary, with a **US\$1.0 million guaranteed minimum**;
  - **US\$3.5 million** in aggregate before the third anniversary;
  - **US\$5.0 million** in aggregate before the fourth anniversary;
  - **US\$7.0 million** in aggregate before the fifth anniversary; and
  - **US\$10.0 million** in aggregate before the sixth anniversary; and
  - Complete a minimum **7,500 metres of drilling** before the sixth anniversary;
- **Delivering a qualifying Pre-Feasibility Study before the sixth anniversary**
  - **Barrick to provide or arrange PRG's 30% of mine construction finance contribution**





# Relinquishment of Non-Core Areas

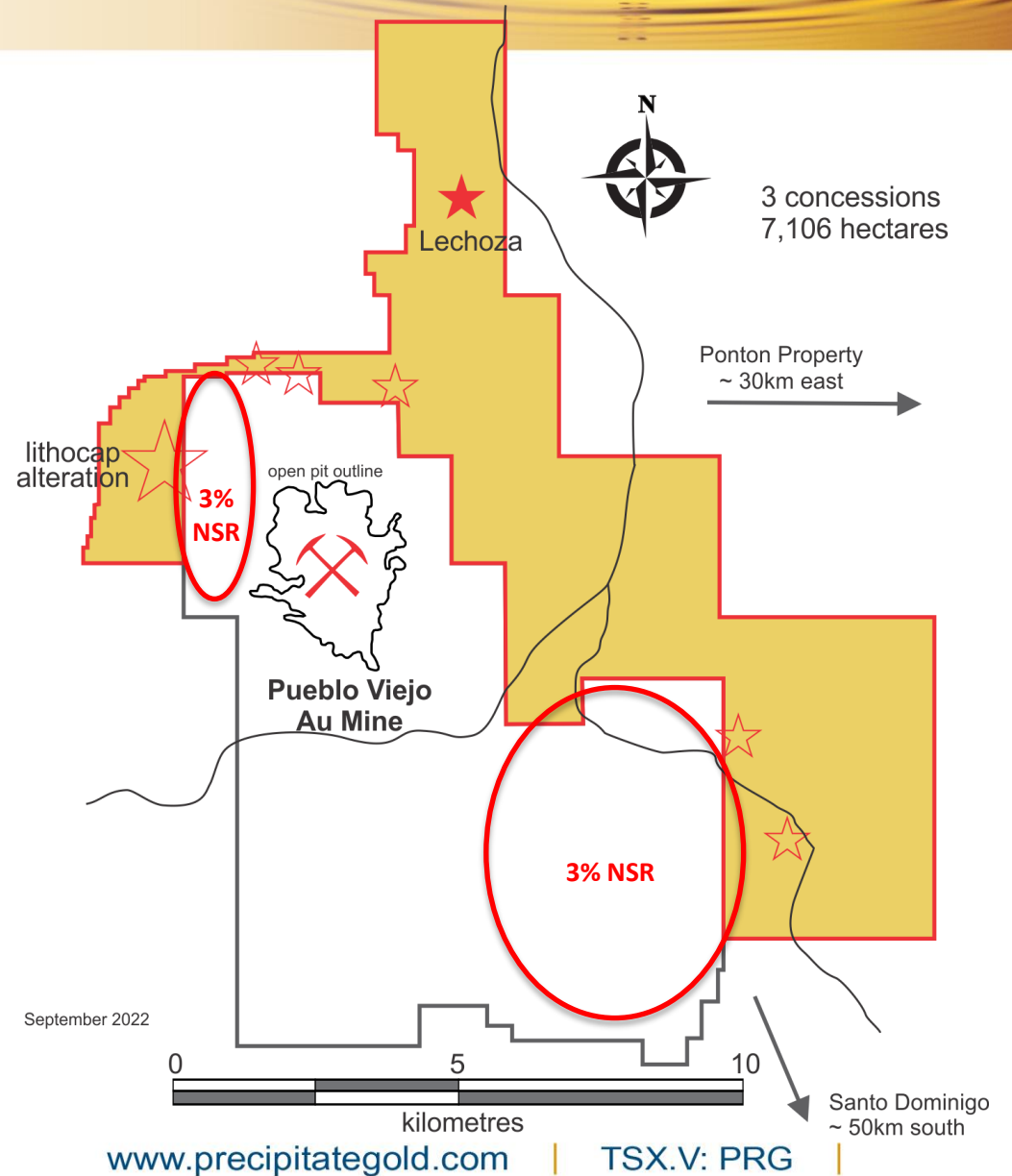


News Release, May 13, 2022

**Precipitate Receives US\$5.0M Cash and 3% NSR from  
Barrick for Relinquishing Non-Core Areas of Pueblo  
Grande Project in Amendment to Ongoing Exploration  
Earn-In Agreement**

# Relinquishment of Non-Core Areas

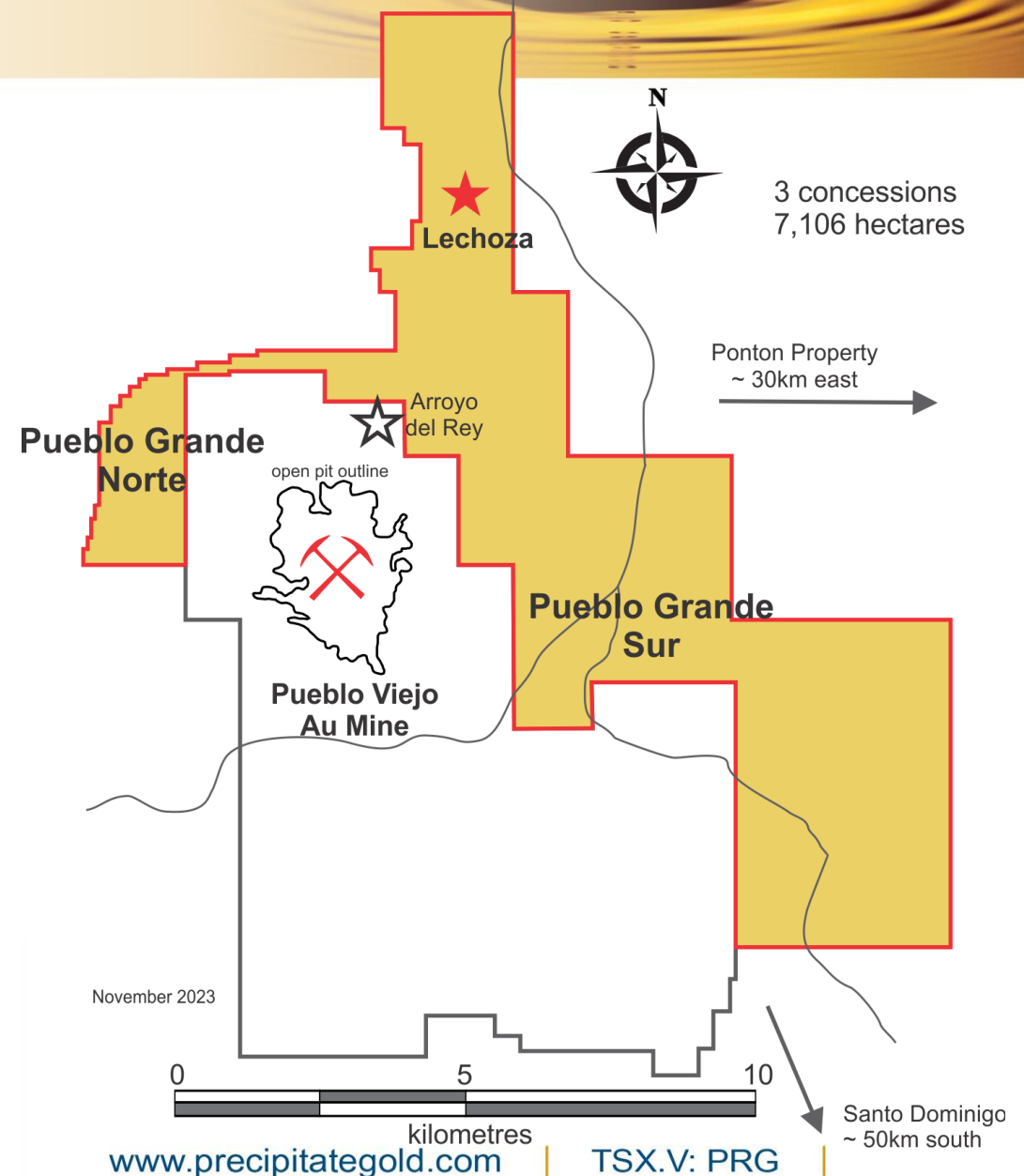
- Pay **US\$5,000,000 cash** (~C\$6,400,000);
- Grant **3% NSR** (with no re-sale restrictions or rights of first refusal or rights of first offer to Barrick);
- Complete **3,200m** of condemnation drilling;
- If Barrick's drilling encounters extractable mineralization Barrick will transfer the mining rights in such area back to Precipitate at no cost, and the area will be reinstated as part of the Earn-in Agreement (minus the NSR); and
- If Barrick intends to relinquish the ground, it must notify PRG and transfer the rights to Precipitate if Precipitate wishes
- None of the funds paid in Amendment get applied to Earn-In Agreement
- The Earn-In Agreement with Barrick continues



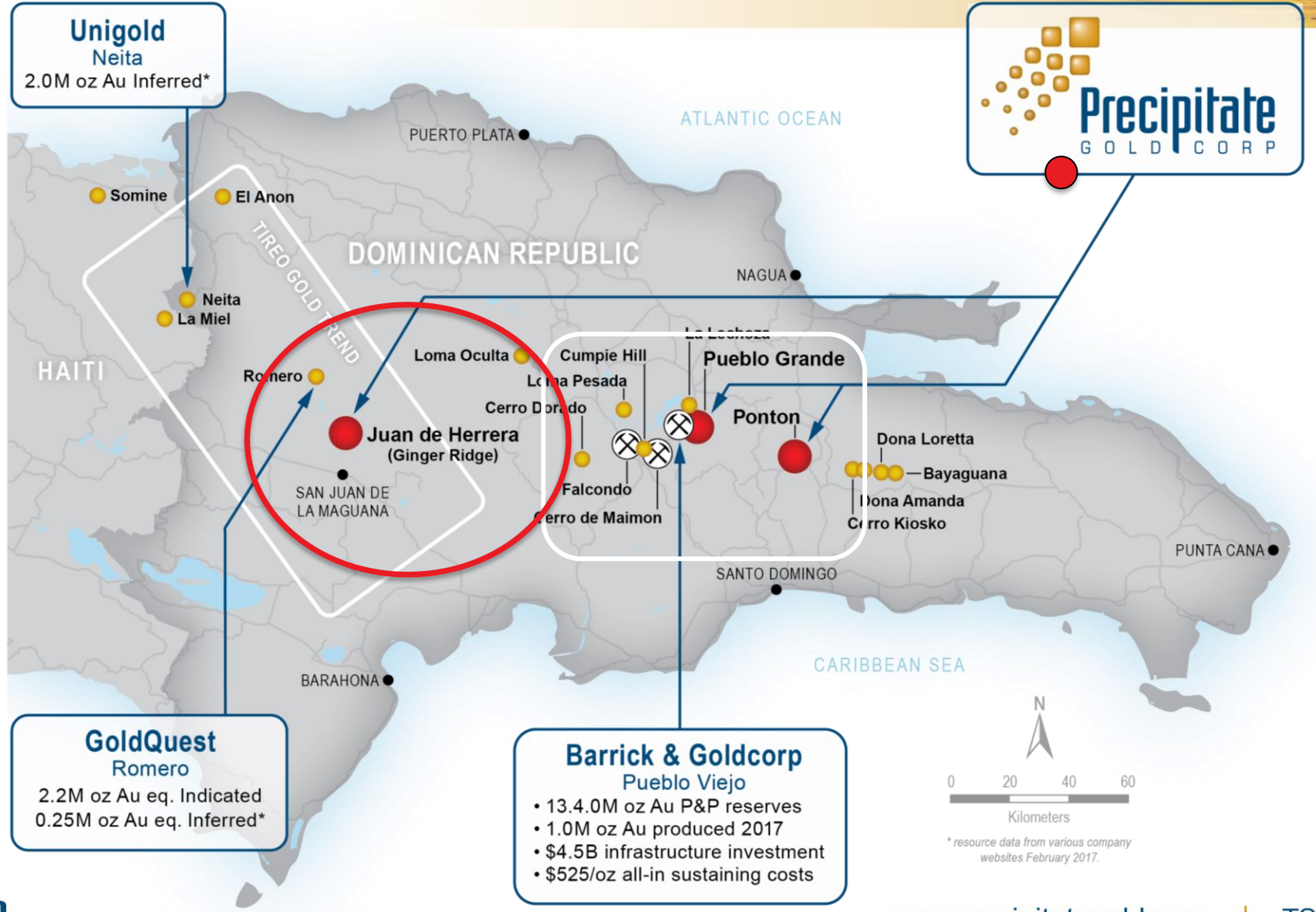
# Barrick's Pueblo Grande Plans

## BARRICK'S 2023 EXPLORATION PLANS:

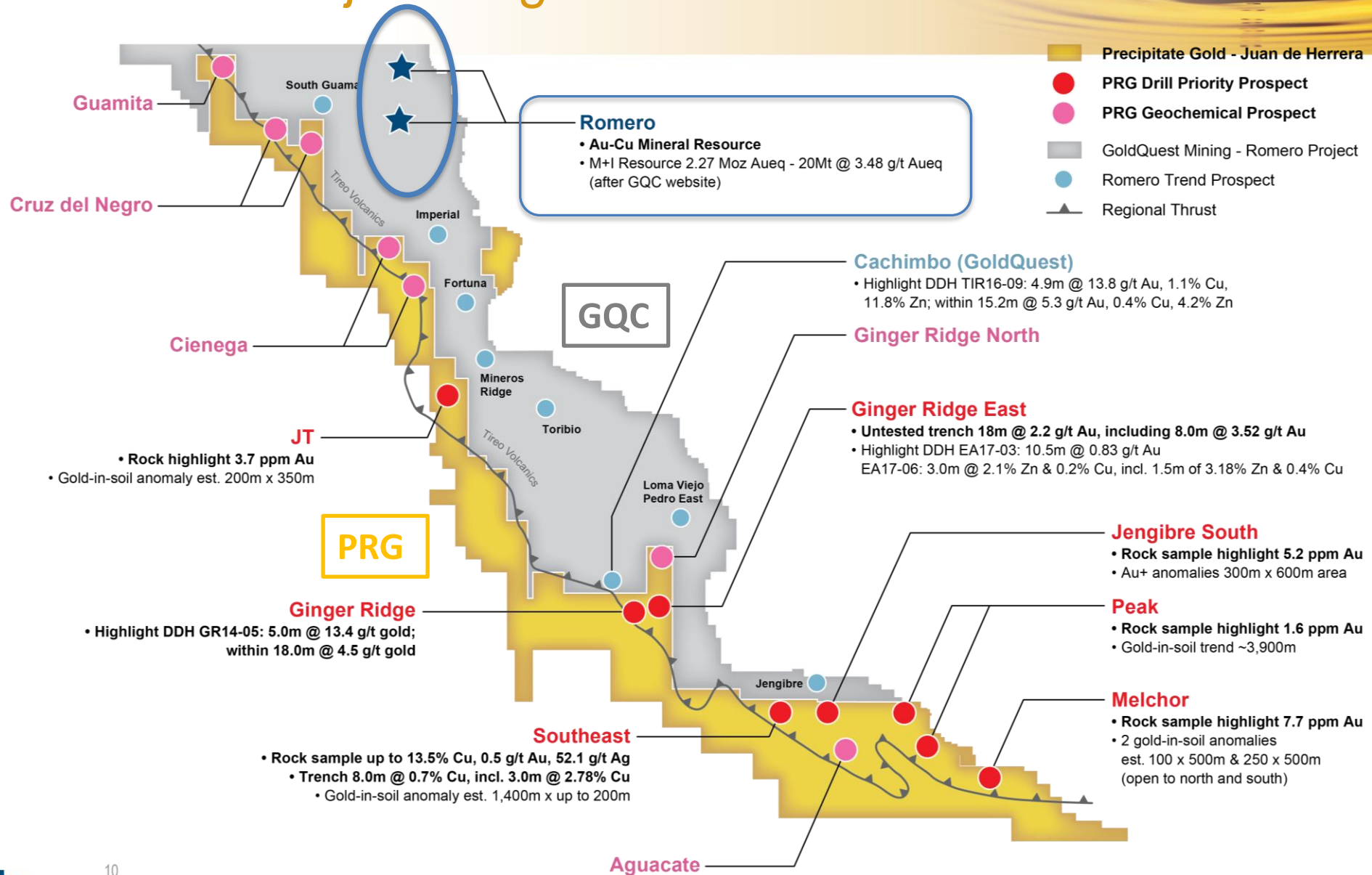
- Targeting both:
  - near surface **high sulphidation epithermal Pueblo Viejo style gold mineralization**; and
  - a possible concealed **copper-gold porphyry style target at depth**.
- Up to 3,000m of diamond drilling comprised of up to 10 holes within the Pueblo Grande Norte Zone
- Testing multiple prospective targets delineated by surface sampling (geochemistry), geological features (rock types and various fault structures), geophysics (IP and magnetic) and spectrometric studies (clay alteration):
- Deep penetrating 2D IP surveying has identified numerous untested high chargeability anomalies; some with reading values exceeding 40 millivolts per volt (“mv/v”):



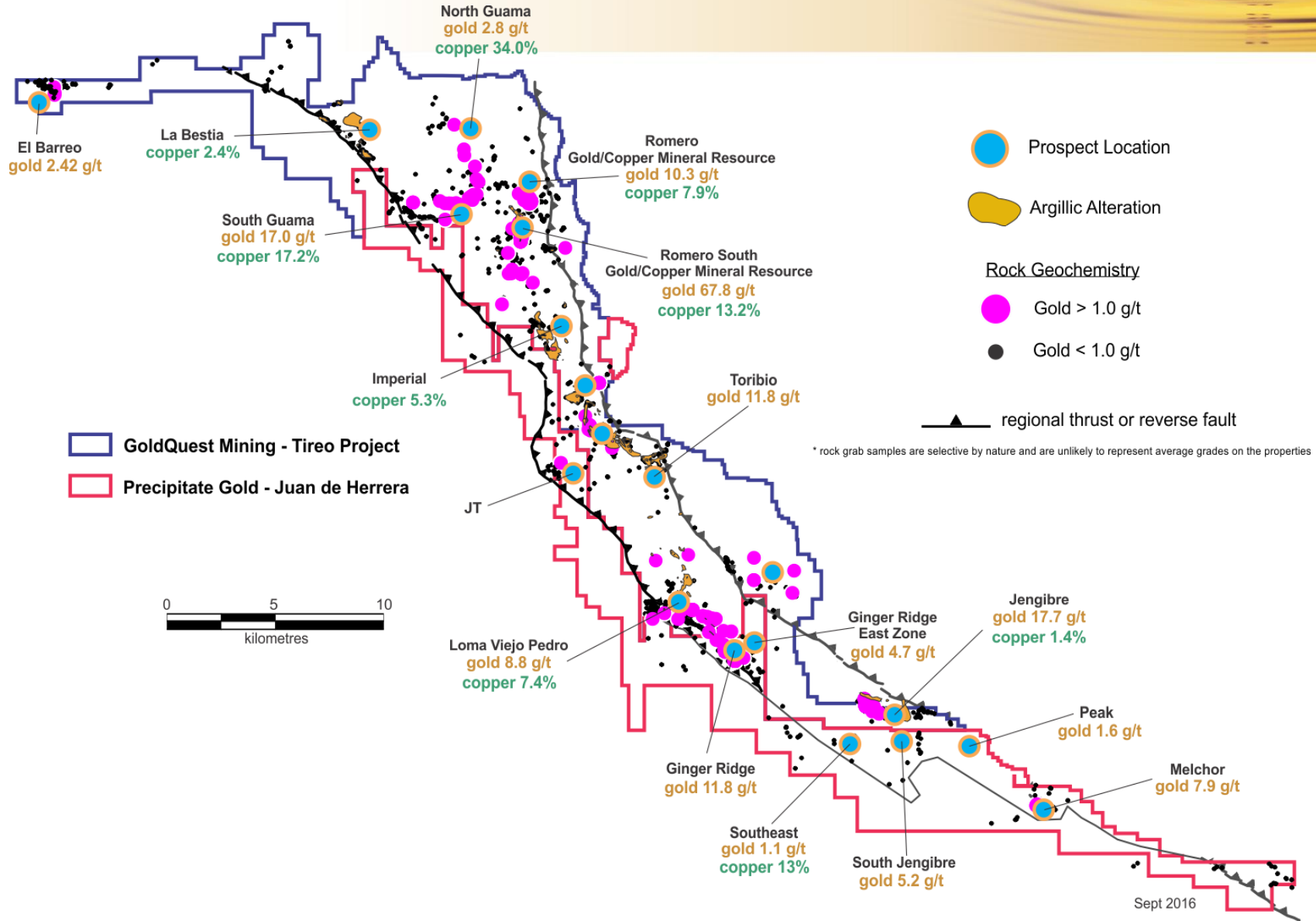
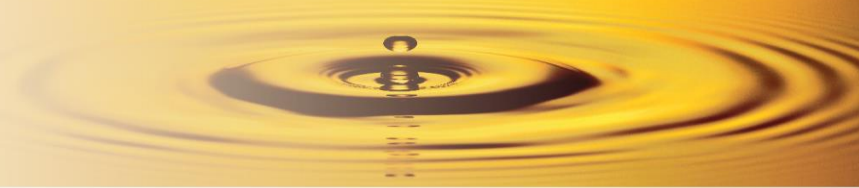
# Dominican Republic Assets



# Juan de Herrera Project Targets



# District Scale Potential



# Summary

Strategic Land Positions Poised for Activation and Drilling



## **Dominican Republic Assets (owned 100%) Provide Strategic Optionality:**

### **Pueblo Grande:**

3,000m Phase II drilling underway testing 3 porphyry and epithermal targets within the Pueblo Grande Norte (Lithocap Zone) as Part of US\$10M Earn-in Agreement

### **Ponton Project:**

Coincidental Geochemical and Geophysical anomalies. Significant Epithermal Target Area Warranting Ongoing Advancement Toward Drilling. Drill ready and drill permitted. Company-owned Drills for Low-cost Drilling

### **Juan de Herrera Project:**

Strategically Located Immediately Adjacent to Goldquest Mining's Romero Project. Multiple Advanced and Highly Prospective Drill Targets; Many with Drill Permits. Company-owned Drills to Test Multiple Advanced-staged and Drill-permitted Prospective Targets Areas



**Jeffrey Wilson**

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**Michael Moore**

Vice President, Exploration

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