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Precipitate Reports Results for 2,050 metre Diamond Drill Program at Pueblo Grande Norte Target, Dominican Republic

Vancouver, B.C. – July 29, 2026 – **Precipitate Gold Corp.** (the "**Company**" or "**Precipitate**") (TSXV: PRG, OTCQB: PREIF) announces the final results of its diamond drill program at the Pueblo Grande Norte zone of the Company's 100% owned Pueblo Grande Project ("Pueblo Grande" or the "Project") in the Dominican Republic.

The completed drill campaign consisted of five diamond drill holes totaling 2,050 metres and was designed to test a newly identified cluster of induced polarization ("IP") geophysical chargeability-high anomalies located within the central portion of the Pueblo Grande North zone. Drilling successfully tested several of the IP geophysical anomalies. Final laboratory results indicate that no economically significant mineralization was intersected in any of the holes. A plan map and sections of IP chargeability anomalies, drill collar locations, and drill hole traces are illustrated in the accompanying Figure 1 below.

Michael Moore, Precipitate's Vice President, Exploration stated, "Since January, we swiftly delineated compelling untested IP geophysical anomalies warranting further investigation. We efficiently moved to drill test the main portions of these chargeability and resistivity anomalies in a targeted and cost-effective drill program. All drill holes intersected lengthy intervals of strong rock alteration and highly elevated pyrite concentrations which coincide with the recently identified IP geophysical anomalies, even so, the drill core sampling results have fallen short of our aspirations. This new drill data provides the Company with important geological, alteration and structural information which is currently being compiled, interpreted and assessed for the merit of additional drill testing. Notwithstanding, our technical team will now focus its attention on the Company's primary gold and copper exploration Juan de Herrera project."

Jeffrey Wilson, President and CEO of Precipitate Gold Corp., stated: "While the results from this initial drill program did not identify the level of mineralization we had hoped to encounter, the program successfully tested an important exploration target and has provided valuable geological information that enhances our understanding of the Pueblo Grande project. With this phase of drilling now complete, we intend to refocus our efforts on our flagship Juan de Herrera Project, where multiple compelling exploration targets have been delineated and advanced through ongoing target refinement and community engagement activities. We remain confident in the long-term exploration potential of Juan de Herrera and look forward to reporting progress as work advances."

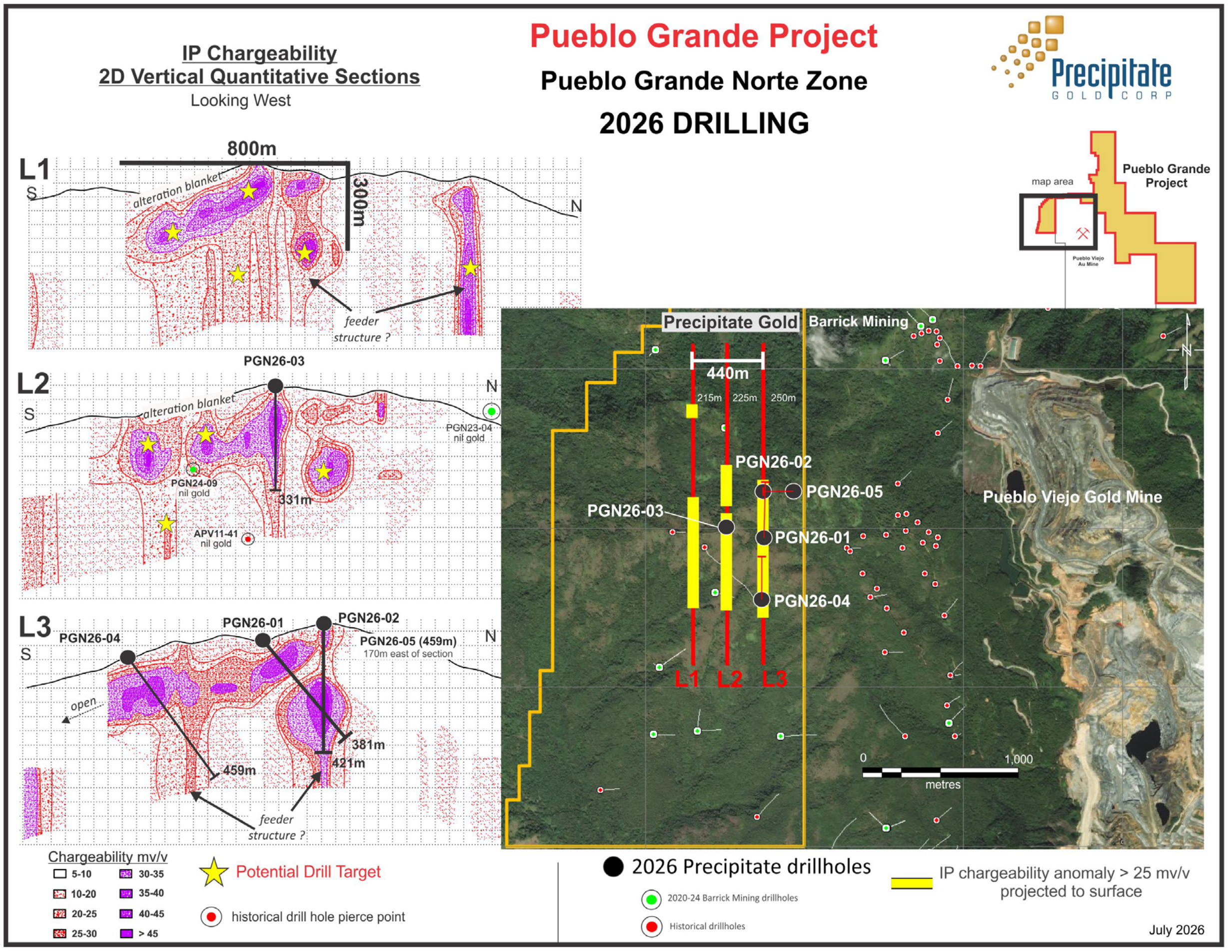

Figure 1: Plan map and sections of IP chargeability anomalies, drill collar locations, and drill hole traces

The Pueblo Grande Project is strategically located within one of the world's premier gold mining districts.

The 2026 Pueblo Grande Norte (also known as Loma la Cuaba or the Lithocap zone) drill campaign achieved its primary objective of testing the newly delineated IP chargeability and resistivity anomalies. In most cases, the IP geophysical anomalies correlate well with core observations of notably elevated concentrations of pyrite mineralization, strong silicification and advanced argillic alteration, as well as the laboratory analytical data, evidently, validating the IP geophysical survey data. Drill core logging indicates that pyrite mineralization is dominated by very fine grained pyrite as strong disseminations, millimeter-scale clots, laminations, veinlets, mm-scale vuggy infills and local near semi-massive centimeter-scale laminations. Silicification occurs as (i) a overlying fine grained massive cap or blanket (from surface to depths exceeding 110 metres vertically) and (ii) as variably diffuse flooding and/or millimeter to centimeter scale discrete veinlets or veins, commonly with the pyrite sulphide mineralization, hosted within mafic volcanic rocks that underlie the silica cap rocks. Both alteration and sulphide mineralization show no obvious rock type preference within the local mixed andesitic volcanic stratigraphy host rocks.

The drill program totalled 2,050 metres of diamond drilling in 5 holes from five drill platforms. Hole depths ranged from 330 to 459 metres, with hole inclinations ranging from vertical to -55 degrees. HQ and NQ diameter core quality and recovery was excellent. Rock core sampling included near 100% of each drill hole. Management is undertaking an extensive review of all new and historical analytical data to determine an appropriate strategy for possible follow up work.

For the 2026 Pueblo Grande drill program, HQ and NQ diameter core were descriptively logged on site, aligned, marked for sampling and then cut in half longitudinally using a rock saw. Core recovery was excellent, averaging 97%. One-half of the core is preserved in plastic core boxes for verification and future reference. Rock core samples were bagged, sealed and delivered directly to directly to Bureau Veritas ("BV") preparation facility in Maimon Dominican Republic where they were dried, crushed and pulped. Sample pulps were then delivered to BV facilities in Vancouver British Columbia Canada for analyses (an ISO/IES 17025:2017 accredited facility). Rock samples were crushed to with more than 70% passing 2mm mesh and split using a riffle splitter (code PRP70-250). An approximately 250-gram sub-sample split was pulverized to minus 200 mesh (74µm). A 15-gram sub-split from the resulting pulp was then subjected to aqua regia digestion AAS finish and multi-element ICP-ES/MS analysis (code AQ201); any samples with results with gold greater than 1 g/t were subjected to a gold fire assay analysis (30 g pulp; ICP-ES finish; code FA530-Au, Ag). All coarse rejects and pulps are currently stored at BV. A certified gold + base-metal standard sample pulp and local barren limestone rock blank samples were inserted into sample shipments as a quality control measure in addition to the internal quality control measures applied by the laboratory; comprising 5% of the total sample volume. Samples were collected under the supervision of Michael Moore, P.Geo.

The scientific and technical information contained in this news release has been reviewed and approved by Michael Moore, P. Geo., Vice President, Exploration of Precipitate Gold Corporation, a Qualified Person ("QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Moore is not independent of the Company within the meaning of NI 43-101. The QP has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information.

About Precipitate Gold:
Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project, its 100% owned Pueblo Grande project, and its 100% owned Ponton project. Precipitate is also actively evaluating additional property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,
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